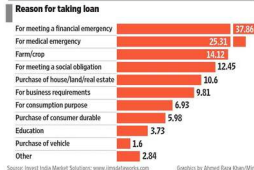
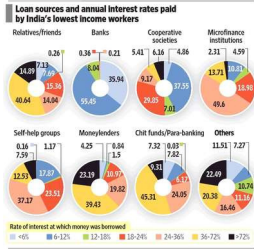
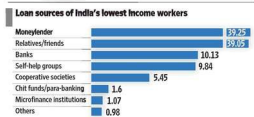
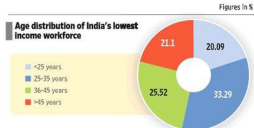


## Debt levels among the country's poor

More than 130 million of India's working age population of 321 million earn less than Rs80 a day. And the harsh truth is that most of them are likely to remain at the periphery of the Indian growth story for the rest of their lives. Their chief asset is cheap labour, but they will eventually be displaced as manufacturing, construction and farming methods are modernized. And even as the migration to urban centers continues, they quickly learn that higher earnings do not equate necessarily to higher living standards.



Source: Invest India Market Solutions; www.investindia.com Graphics by Ahmed Raza Khan/IFM